

Life Insurance Premium Illustrations

Life insurance premiums for the City of San José are based on a semi-monthly cost per employee per \$1,000 of coverage carried. The following charts illustrate the semi-monthly costs incurred by employees and the City for a number of different levels of coverage.

BASIC COVERAGE (CITY-PAID)

Premium = \$0.068/\$1,000 Coverage (Semi-Monthly)

NON-MANAGEMENT EMPLOYEES	
Coverage	City Pays Semi-Monthly
\$10,000 (Sworn Police & Fire)	\$0.68
\$20,000 (All Others)	\$1.36

MANAGEMENT EMPLOYEES		
Annual Salary Illustration	Coverage Based on 2x Annual Salary	City Pays Semi-Monthly
\$50,000	\$100,000	\$6.80
\$75,000	\$150,000	\$10.20
\$100,000	\$200,000	\$13.60
\$125,000	\$250,000	\$17.00

ADDITIONAL COVERAGE (EMPLOYEE-PAID)

Premium = \$0.126/\$1,000 Coverage (Semi-Monthly)

Employee Pays Semi-Monthly				
Annual Salary Illustration	MANAGEMENT/NON-MANAGEMENT		NON-MANAGEMENT	
	1x Annual Salary	2x Annual Salary	3x Annual Salary	4x Annual Salary
\$25,000	\$ 3.15	\$ 6.30	\$ 9.45	\$ 12.60
\$30,000	\$ 3.78	\$ 7.56	\$ 11.34	\$ 15.12
\$35,000	\$ 4.41	\$ 8.82	\$ 13.23	\$ 17.64
\$40,000	\$ 5.04	\$ 10.08	\$ 15.12	\$ 20.16
\$45,000	\$ 5.67	\$ 11.34	\$ 17.01	\$ 22.68
\$50,000	\$ 6.30	\$ 12.60	\$ 18.90	\$ 25.20
\$55,000	\$ 6.93	\$ 13.86	\$ 20.79	\$ 27.72
\$60,000	\$ 7.56	\$ 15.12	\$ 22.68	\$ 30.24
\$65,000	\$ 8.19	\$ 16.38	\$ 24.57	\$ 32.76
\$70,000	\$ 8.82	\$ 17.64	\$ 26.46	\$ 35.28
\$75,000	\$ 9.45	\$ 18.90	\$ 28.35	\$ 37.80
\$80,000	\$ 10.08	\$ 20.16	\$ 30.24	\$ 40.32
\$85,000	\$ 10.71	\$ 21.42	\$ 32.13	\$ 42.84
\$90,000	\$ 11.34	\$ 22.68	\$ 34.02	\$ 45.36
\$95,000	\$ 11.97	\$ 23.94	\$ 35.91	\$ 47.88
\$100,000	\$ 12.60	\$ 25.20	\$ 37.80	\$ 50.40

DEPENDENT COVERAGE (EMPLOYEE-PAID)

Premium = \$0.126/\$1,000 Coverage (Semi-Monthly)

Coverage Level	Employee Pays Semi-Monthly
\$2,000	\$0.25
\$4,000	\$0.50
\$6,000	\$0.76
\$8,000	\$1.01
\$10,000	\$1.26